

# **"PACT FOR IMPACT" MANIFESTO**

## **A GLOBAL ALLIANCE FOR A SOCIAL AND INCLUSIVE ECONOMY**

**FIRST « PACT FOR IMPACT » SUMMIT**

**PARIS - 10 ET 11 JUILLET 2019**

We, States, governments, international institutions, local authorities and organizations committed to a social and inclusive economy, signatories of this present *Manifesto* of Paris, share the same conviction: facing the ecological, economic, social, demographic challenges of humanity and of the planet, we have to promote another path, based on new multi-stakeholder alliances, which relies on the energy and the expertise of the citizens and mobilizes the economic and financial power to serve the social, societal, and environmental impact, by innovating at the heart of the territories.

The Social Economy, in all its diversity of forms and statutes, carries out economically viable projects all over the world, and developed for social, societal and environmental purposes. It responds to the issues of a changing world: democratic requirement, sustainable growth and innovative solutions to the challenges of our planet, both locally and globally. It has proven its resilience through crises and proposes a decent work model, while having to adapt to changes, such as the arrival of digitalisation and new technologies.

Companies, aware of the threats that global imbalances generate, are more and more likely to engage in ambitious approaches that go beyond the logic of maximizing profit. By developing sustainable and inclusive growth strategies, they intend to put their economic strength to the benefit of the fight against poverty, access to employment for all and the economic development at the local level and of models of production and consumption that respect the environment, and a more equitable distribution of value creation in a transparent, democratic framework.

The social and inclusive economy mobilizes companies and organizations that reconcile economic performance, social and environmental impact, a more ethical finance, and citizens' power to act. Together, these committed actors draw the contours of an economy truly at the service of the general interest.

Pact for Impact's ambition is to create a Global Alliance for the recognition and development of the Social and Solidarity Economy (SSE), the Inclusive Economy, its companies and all actors of social innovation.

All of us share the ambition to develop these models that reconcile the economy, the social and the environment, and which accompany the profound transformations of our societies by making them more economically and socially fair and by reducing the concerns and folds underlying. To achieve this, we must promote the sharing of experience, local, regional and international cooperation. We must allow the emergence of local solutions, rooted in the

territories, by helping to create new projects and scale them up. We must invent new forms of financing and investments, and facilitate the creation of alliances and partnerships with all economic actors ready to commit to the development of the social and inclusive economy.

To meet these challenges, and collectively achieve the United Nations Sustainable Development Goals, we must move towards concrete and measurable commitments, and build and then follow a road map, while respecting the diversity of this economy.

We are the founders of an international Alliance aimed at bringing together know-how and promoting innovative solutions to meet the challenges of our planet.

We, States, governments, international institutions, regional authorities, local authorities and organizations committed to a social and inclusive economy, signatories of the "Pact for Impact" Manifesto, decide:

- to establish an alliance to promote the social and inclusive economy in the world and provide a framework for coherence between different regional, national and international initiatives and policies;
- to launch, through the first Pact for Impact Summit, a platform for exchanges and cooperation, which will meet regularly to report on the progress of voluntary commitments;
- to work together to develop a road map leading to the signature of voluntary commitments by States, governments, institutions and organizations, respecting our cultural, economic and historical diversities;
- to foster the existence of a permanent Secretariat which will be able to reinforce cooperation and follow up on work and commitments;
- to stimulate the commitment of States and governments in the initiatives of international or regional organizations and to allow greater consideration and advocacy by international and regional organizations ;
- to generate formal spaces for participation between the parties concerned who advise public decision-making on the social economy;
- to work on the creation of financing tools, such as the setting up of dedicated funds, to accelerate the development of this economy ;

We, States, governments, international, regional and local authorities, commit ourselves to:

- increase the visibility of the social economy and the inclusive economy by promoting their political recognition, valuing their principles, integrating their dimensions into our policies;
- promote the development of a social and inclusive economy by appropriate means - legislation, programs or economic policy measures, sustainable public procurement - and to share our experiences in this field;

- contribute to the development of local and territorial ecosystems by promoting innovative partnerships between traditional economic actors, social economy actors and public actors;
- implement policies encouraging the local emergence of socially innovative solutions and their support for scaling up;
- promote the development of financing solutions that meet the specific needs of the social and inclusive economy;
- develop in our education and training systems the teaching of social economy and social entrepreneurship.

We, social economy organizations and enterprises, commit ourselves to:

- foster in a logic of visibility as wide as possible of the successful innovations that we carry, based in particular on the collective dimension of entrepreneurship, on energy and expertise from the citizens ;
- work at the local level to boost local dynamics and promote the exchange of good practices;
- analyze the obstacles and levers for the development of the social economy and to act alongside public authorities to implement the necessary support measures;
- get closer to traditional economic actors with the objective to create alliances that carry inclusive and sustainable projects, and to foster strategic alliances among ourselves in order to promote the values of the social economy in response to citizens' expectations and economic needs;
- adopt a logic of impact measurement and evaluation of our inclusive and social projects;
- recognize the diversity of the private sector; we urge all enterprises to apply their creativity and innovation will to solve the problems of sustainable development.

We, companies committed to an inclusive and sustainable economy, commit to:

- contribute to the emergence of a broad movement of private actors committed to the inclusive economy;
- develop an internal culture within our businesses associating our employees and stakeholders to projects with a logic of social and environmental impact;
- be promoters of new and lasting alliances with organizations of the social economy with a the aim to develop socially innovative projects, located in the territories;
- adopt a logic of impact measurement and evaluation of our inclusive and social projects.